

RESOLUTION 25-651

A RESOLUTION OF THE TOWN OF MOUNT CARMEL, TENNESSEE TO ESTABLISH THE MOUNT CARMEL BUSINESS AND ECONOMIC DEVELOPMENT COMMITTEE

WHEREAS, the Town of Mount Carmel recognizes the importance of fostering economic growth, supporting local businesses, and creating a welcoming environment for new investments; and

WHEREAS, the town seeks to strengthen its economic infrastructure despite limited budgetary resources through strategic planning, volunteer engagement, and public-private collaboration; and

WHEREAS, the Mayor and Board of Aldermen deem it essential to create a formal committee that will focus on business attraction, retention, and economic development initiatives within Mount Carmel; and

WHEREAS, the Business and Economic Development Committee (BEDC) will serve as an advisory body to the Mayor and Board of Aldermen, offering recommendations and guidance on local economic strategy; and

WHEREAS, the BEDC will consist of 7 to 9 volunteer members appointed by the Mayor, ideally representing local businesses, real estate, financial institutions, education, and residents with business acumen; and

WHEREAS, the BEDC shall:

- Meet regularly to discuss economic development strategies;
- Identify available commercial properties and market them to potential investors;
- Assist in identifying and applying for economic development grants;
- Support existing businesses through outreach and engagement;
- Promote Mount Carmel as a business-friendly community;
- Collaborate with state and regional economic development partners; and
- Provide regular reports and recommendations to the Mayor and Board of Aldermen;

NOW THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen meeting at Mount Carmel, Tennessee, on this 24th day of April, 2025, that:

SECTION 1. The Mount Carmel Business and Economic Development Committee is hereby established.

SECTION 2. That the Mayor is authorized to appoint 7 to 9 committee members.

SECTION 3. That the committee shall operate as an advisory body, reporting directly to the Mayor and Board of Aldermen.

SECTION 4. That the committee shall hold its first meeting within 60 days of the passage of this Resolution.

SECTION 5. That all appointed members shall serve without compensation.

This Resolution shall take effect immediately, the public welfare requiring it.

ADOPTED this 24th day of April, 2025.

John Gibson, Mayor

Attest:

Tyler Williams, Town Recorder